



7 Mason St, Newborough



Where can you better than bank interest? By investing in this block of units!

This is an excellent opportunity for the savvy investor to purchase 4 x 1 bedroom units and lock in a reliable, consistent income source for many years. All 4 units are tenanted with gross rent return of \$25,720 pa and one unit has long-term tenants for 23 years. Located in a quiet location in Old Newborough the units are on 732 sqm block and have recently had new Zinc roof and flashings installed, new fencing and large tree removal to improve access for off street parking. Yes, there is definitely room to freshen up and further improve, but who needs "pretty" when you can lock in such a solid, reliable income return as is? With bank interest rates at record lows, you can add this solid investment to your portfolio as is OR further improve your investment to increase gross returns above 6%! Priced to sell, this is a prime opportunity to the investor who acts NOW. Please contact selling agent for an inspection (48 hours' notice required for inspections).

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Price	SOLD
Property Type	Residential
Property ID	1210

Agent Details

Office Details

Strzelecki Realty
03 5127 1333



Strzelecki Realty

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